

# MFSL

## MUDRA FINANCIAL SERVICES LTD.

3rd Floor, Vastu Darshan "B", Above Central Bank of India,  
Azad Road, Andheri (East), Mumbai- 400 069  
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### MUDRA FINANCIAL SERVICES LIMITED

Regd. Office : Vaastu Darshan, 'B' Wing, 3rd Floor, Azad Road, Andheri (East) Mumbai - 400 069

#### Unaudited Financial Results (Provisional) for the quarter and Three months ended 30th September, 2012

(Rs. in Lacs)					
	3 Months Ended 30/09/2012	3 Months Ended 30/09/2011	Half Year Ended 30/09/2012	Half Year Ended 30/09/2011	Year Ended 31/03/2012
Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Sales/Income from operations	56.34	-	96.27	-	8.41
2 Other Income	8.17	5.63	18.72	9.77	19.74
3 Total Income (1 + 2)	64.51	5.63	114.99	9.77	28.15
4 Expenditure					
a Increase/decrease in stock in trade and work in progress	33.22	(7.75)	0.22	(7.75)	(17.38)
b Consumption of raw materials	-	-	-	-	-
c Purchase of traded goods	19.00	7.75	76.74	7.75	17.38
d Employees Cost	3.69	5.44	4.72	8.58	18.11
e Depreciation	0.06	0.10	0.12	0.20	0.40
f Administrative Expenditure	0.17	0.43	0.50	0.92	1.81
g Total	56.14	5.97	82.30	9.70	20.32
(Any item exceeding 10% of the total Expenditure to be shown separately)					
5 Interest	-	-	-	-	-
6 Exceptional items	-	-	-	-	-
7 Profit/Loss from Ordinary activities before tax (3) - (4+5+6)	8.37	(0.34)	32.69	0.07	7.82
8 Tax Expense	-	-	-	-	1.44
9 Net Profit/Loss from Ordinary activities after tax (7-8)	8.37	(0.34)	32.69	0.07	6.38
10 Extraordinary items (net of tax expense)	-	-	-	-	-
11 Net Profit/Loss for the period (9-10)	8.37	(0.34)	32.69	0.07	6.38
12 Paid up Equith Share Capital (Face Value Rs.10/-)	48,261,000	48,261,000	48,261,000	48,261,000	48,261,000
13 Reserves excluding revaluatoin reserve as per Balance Sheet of previous accounting year	-	-	-	-	13,456,376.27
14 Earnings per Share					
a Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	0.17	(0.01)	0.66	0.00	0.13
b Basic and diluted EPS after extraordinary items for the period, for the year	0.17	(0.01)	0.66	0.00	0.13
15 Public Shareholdings					
- Number of shares	4,147,800	4,222,800	4,147,800	4,222,800	4,147,800
- Percentage of shareholdings	82.79	84.29	82.79	84.29	82.79
16 Promoters and promoter group					
- Shareholding					
a Pledged/Encumbered					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b Non-encumbered					
- Number of shares	862,200	787,200	862,200	787,200	862,200
- Percentage of shares (as a % of the total shareholding of promoter and promoters group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital fo the company)	17.21	15.71	17.21	15.71	17.21

Particulars	(Rs. In Lacs)	
	As at 30-Sep-2012	As at 30-Sep-2011
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. SHAREHOLDERS' FUNDS :</b>		
a) Capital	482.61	482.61
b) Reserves & Surplus	167.26	121.00
<b>Sub Total - Shareholders Funds</b>	<b>649.87</b>	<b>603.61</b>
<b>2. NON CURRENT LIABILITIES</b>		
a) Deferred Tax Liability(Net)	0.19	0.27
<b>Sub Total - Non-current Liabilities</b>	<b>0.19</b>	<b>0.27</b>
<b>3. CURRENT LIABILITIES</b>		
a) Other Current Liabilities	2.13	16.37
<b>Sub Total - Current Liabilities</b>	<b>2.13</b>	<b>16.37</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>652.19</b>	<b>620.26</b>
<b>B. ASSETS</b>		
<b>1. NON CURRENT ASSETS</b>		
a) Fixed Assets	0.64	1.16
b) Non-current Investments	50.63	37.14
c) Long-term Loans and Advance	396.03	406.91
d) Other Non-current Assets	14.23	6.35
<b>Sub Total - Non-current Assets</b>	<b>461.54</b>	<b>451.57</b>
<b>2. CURRENT ASSETS</b>		
a) Inventories	151.26	141.86
b) Trade Recievables	18.27	21.27
c) Cash and Cash Equivalent	21.05	5.54
d) Short-term Loans and Advances	0.07	0.02
<b>Sub Total - Current Assets</b>	<b>190.66</b>	<b>168.69</b>
<b>TOTAL ASSETS</b>	<b>652.19</b>	<b>620.26</b>

**NOTES :**

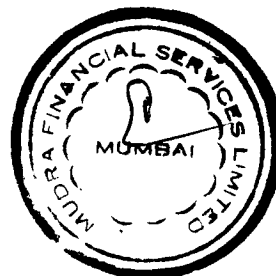
- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 10th October, 2012.
- 2 Provision for Deferred Taxes and Provision for Taxation, if any, will be provided at the end of the year.
- 3 The above results have been subjected to a "Limited Review" by the Auditors of the company, as per the Listing Agreement with the Pune Stock Exchange Limited.
- 4 Previous period figures have been regrouped/reclassified wherever necessary.
- 5 Information on Investor Complaints/request letter/queries pursuant to clause 41 of the Listing Agreement for the period ended 30th September, 2012

Particulars	Op. Balance	Additions	Disposal	Closing
1. Complaints	Nil	Nil	Nil	Nil
2. Requestletters	Nil	Nil	Nil	Nil

By Order of the Board  
For Mudra Financial Services Limited

Place : Mumbai  
Date : 10th October, 2012

*Prabhat Maheshwari*  
(Prabhat Maheshwari)  
Director



# DESAI SAKSENA & ASSOCIATES

Chartered Accountants

Laxmi Bldg.

1<sup>st</sup> Floor,

Sir P. M. Road,

Mumbai - 400 001.

Office : 66 26 16 00

Fax : 66 26 16 17

## LIMITED REVIEW REPORT

To,  
The Board of Directors,  
Mudra Financial Services Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Mudra Financial Services Limited** for the quarter ended on 30<sup>th</sup> September, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DESAI SAKSENA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

FRN NO : 102358W

(CA. ALOK K. SAKSENA)

PARTNER

M. No. 35170

PLACE : MUMBAI

DATE : 10<sup>th</sup> OCTOBER, 2012