



MUDRA FINANCIAL SERVICES LTD.

Regd. Office : 3rd Floor, Vaastu Darshan, "B", Above Central Bank of India,
Azad Road, Andheri (East), Mumbai - 400 069.
(0) : +91-22-6191 9293 / 22 Website : mudrafinancial.in
Email : mudrafinancia1.1994@gmail.com
L 65999MH1994PLC079222

12th August, 2020

To,
The BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security Code: 539819

Security ID : MUDRA

Sub: Outcome of Board Meeting held on 12th August, 2020.

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their Meeting held on 12th August, 2020 inter-alia, considered the following matters :

1. Considered and approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2020. The Statutory Auditors have carried out Limited Audit Review for the said quarter.

An extract of the Unaudited Financial Results along with Limited Review Report for the quarter ended 30th June, 2020 is enclosed herewith.

2. Considered and approved the resignation of Ms. Meghna Tank from the post of Chief Financial Officer (CFO) of the Company w.e.f. the close of business hours of 12th August, 2020
3. Considered and approved the appointment of Mr. Vishal Surve as Chief Financial Officer (CFO) of the Company w.e.f 13th August, 2020.



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The meeting of the Board of Directors commenced at 5:30 P.M. and concluded at 6.15 P.M.

Kindly find the same in order and acknowledge.

Thanking You,

Yours faithfully,

For Mudra Financial Services Limited

A handwritten signature in blue ink, appearing to read 'Ekta Thakkar', is written over a faint circular stamp.



Ekta Thakkar
Company Secretary and Compliance Officer
M. No.: A58633

Encl: As above



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Statement of Unaudited Financial Results for the Quarter ended 30th June, 2020

(Amount in INR)

Sr No.	Particulars	Quarter Ended			Year Ended
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		Unaudited	Audited	Unaudited	Audited
	REVENUE FROM OPERATIONS				
(i)	Interest Income	1,517,874	1,504,870	1,405,016	5,941,515
(ii)	Dividend Income	-	-	-	75,683
(iii)	Fees and Commission Income	676,361	675,596	-	2,647,609
(iv)	Sale of Service	-	-	639,870	-
(v)	Net Gain on Fair Value Changes	756,998	(146,772)	2,366,764	2,419,598
(i)	Total Revenue from Operations	2,951,233	2,033,694	4,411,650	11,044,806
(ii)	Other Income	65,154	-	-	-
(iii)	Total Income (I-II)	3,016,387	2,033,694	4,411,650	11,044,806
	EXPENSES				
(i)	Finance Costs	-	-	-	-
(ii)	Impairment on financial instrument	-	184,250	-	184,250
(iii)	Employee Benefits Expense	388,057	580,740	625,267	2,008,315
(iv)	Other Expenses	178,111	808,449	972,955	1,788,135
(IV)	Total Expenses	566,168	1,073,439	1,598,222	4,740,700
(V)	Profit/(Loss) before tax (III-IV)	2,450,219	960,257	2,813,437	6,303,906
(VI)	Tax Expense:				
1	Current Tax	300,000	1,007,500	275,000	2,527,500
2	Adjustment of tax relating to earlier periods	-	3,628	-	3,628
3	Deferred Tax	97,815	3,251	632,446	(988,158)
		397,815	1,014,379	887,446	1,542,970
(VII)	Profit/(Loss) for the period (V-VI)	2,052,404	(54,122)	1,925,991	4,760,931
(VIII)	OTHER COMPREHENSIVE INCOME				
A	Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:				
	Remeasurement of gains/(losses) on defined benefit plans	-	-	1,205	4,448
	Income tax effect	-	37	(432)	(1,119)
B	Other Comprehensive income to be reclassified to profit and loss in subsequent periods:				
	Other comprehensive income for the year, net of tax (A+B)	-	37	892	3,329
IX	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX (VII+VIII)	2,052,404	(54,085)	1,926,883	4,764,260
X	Paid up Equity Share Capital (Face Value Rs.10/- per share)	50,100,000	50,100,000	50,100,000	50,100,000
XI	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year				35,699,094
XII	Earnings per Share				
	Basic	0.41	(0.01)	0.38	0.95
	Diluted	0.41	(0.01)	0.38	0.95





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Statement of Unaudited Financial Results for the Quarter ended 30th June, 2020

NOTES:

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 12th August, 2020
- 2 The company operates in single segment viz Financial Services.
- 3 Previous Year/ period figures have been regrouped/reclassified wherever necessary.
- 4 The figures of the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the respective financial year.
- 5 The company has adopted Indian Accounting Standards ('Ind AS') as notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules 2015 from 1st April, 2019. The financial results together with the results for the comparative reporting period of the company have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS-34 — Interim Financial Reporting. The effective date of transition to Ind AS is April 1, 2018 and the same has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules of Companies (Accounts) Rules 2014, guidelines issued by the Reserve Bank of India ('the RBI') and other generally accepted accounting principles in India (collectively referred to as 'the Previous GAAP').

The impact of above transition has been recorded in the opening reserves as at 1st April, 2018 and the corresponding figures pertaining to comparative previous period as presented in these financial results have been restated / reclassified in order to confirm to current period presentation.

These financial results may require further adjustments, if any, necessitated by guidelines/clarifications/ directions issued in the future by RBI, Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are issued/ made applicable.
- 6 There has been no significant impact on the operations and financial position of the Company on account of the outbreak of the COVID-19 pandemic and the consequential lock-down restrictions imposed by the Government.

Place : Mumbai
Date : 12th August, 2020



By Order of the Board
For Mudra Financial Services Limited

(Atul Jain)
Director
DIN: 00095052

SAMPAT & MEHTA (Regd.)
chartered accountants

B - 501/502,
11 SARVODAY,
WESTERN EXPRESS HIGHWAY,
BANDRA EAST,
MUMBAI - 400 051. +91 22 6258 3000
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Limited Review report on quarterly unaudited financial results of Mudra Financial Services Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Mudra Financial Services Limited

We have reviewed the accompanying statement of unaudited financial results of **Mudra Financial Services Limited** ('the Company') for the quarter ended June 30, 2020 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sampat Mehta & Associates
Chartered Accountants
F.R. No. 109038W

SHAH
TRUSHIT
BHARATBHAI
Digitally signed by
SHAH TRUSHIT
BHARATBHAI
Date: 2020.08.12
16:47:41 +05'30'

CA Trushit Shah
Partner
M. No.148777
UDIN: 20148777AAAADL3373
Place : Mumbai
Date : 12th August, 2020