

MFSL

MUDRA FINANCIAL SERVICES LTD.

3rd Floor, Vastu Darshan "B", Above Central Bank of India,
Azad Road, Andheri (East), Mumbai- 400 069
(O) : +91-22-6191 9293/ 22 Fax : +91-22-2684 2221
Email:mudrafinancial.1994@gmail.com

30th September, 2015

To
Ahmedabad Stock Exchange Limited,
A-2, Kamdhenu Complex,
Opposite Sahajanand College,
120 Feet Ring Rd,
Panjara Pol, Ambawadi,
Ahmedabad, Gujarat 380 015.

Sub: Outcome of the 21stAnnual General Meeting held on 30th September, 2015

Dear Sir,

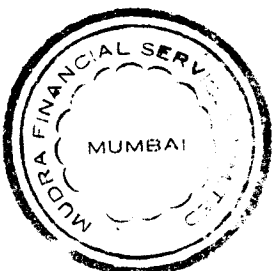
With reference to the captioned subject, we would like to inform you that the 21st Annual General Meeting of the Company was held on 30thSeptember, 2015. Mr. Dipen Maheshwari, Chairman & Director chaired the proceedings of the meeting.

Pursuant to the provisions of the Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Company had extended e-voting facility in respect of business to be transacted at the Annual General Meeting. The E-voting commenced at 9.00 a.m. (IST) on 27th September, 2015 and ended at 5.00 p.m. (IST) on 29thSeptember, 2015.

The Chairperson informed the members that Company has arranged for a Poll through Ballot Papers on all the 6 resolutions to be passed at the meeting. Thereafter, all the resolutions were discussed, proposed and seconded by the Members of the Company.

The Chairperson informed that the results of all the following resolutions voted by the Members who have opted e-voting or Ballot Papers will be announced within 48 hours by posting on the website of the Company.

1. Adoption of the audited Financial Statements of the Company for the Financial Year ended March 31, 2015 together with the Reports of the Board of Directors and Auditors thereon.
2. Appointment of Mr. Atul Jain (DIN No: 00096052), who retires by rotation and being eligible offers himself for re-appointment.
3. Appointment of Auditors of the Company to hold the office from the conclusion of this Annual General Meeting until the conclusion of 23rdAnnual General Meeting and to authorise the Board to fix their remuneration.
4. Regularisation of Mrs. Asha Krishan, (DIN: 00156024),who was appointed as an Additional Director of the Company by the Board of Directors with effect from 30th March, 2015 as the Independent Director of the Company.

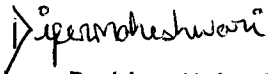


5. Appointment of Mr. Dipen Maheshwari (DIN: 03148904), as Managing Director of the Company for a period of 5 years.
6. Adoption of New Set of Articles of Association of the Company as per provisions of the Companies Act, 2013.

Kindly make a note of the same and acknowledge.

Thanking You,

Yours faithfully,
For MUDRA FINANCIAL SERVICES LIMITED


Dipen Prabhat Maheshwari
Managing Director



C. C.

To
PUNE STOCK EXCHANGE LIMITED.
"Shivllela Chambers", 752,
Sadashiv Peth, R.B Kumthekar Marg,
Pune - 411 030.

Gohil Tejas & Co.

Chartered Accountants

Address:-B-204, Shri Laxmi Apartment, Near Ambaji Mandir, Carter Road No:-3, Borivali (East), Mumbai - 400066 Mobile No:-9022571283, Email Id:- trjnsti@gmail.com

FORM No. MGT-13

Report of Scrutinizer

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

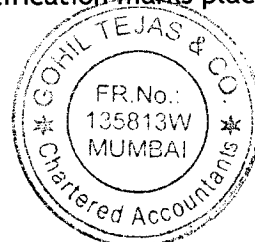
To,
Mr. Dipen Maheshwari,
Director,
Mudra Financial Services Limited
3rd Floor, Vaastu Darshan, 'B' Wing,
Azad Road, Andheri (East),
Mumbai - 400 069.

Subject: 21st Annual General Meeting of the Shareholders of M/s. MUDRA FINANCIAL SERVICES LIMITED held on Wednesday, 30th September, 2015 at 3:00 P.M. at 3rd Floor, Vaastu Darshan, "B" Wing, Azad Road, Andheri (East), Mumbai - 400 069.

Dear Sir,

I, CA Tejas Gohil, Chartered Accountant in Practice, Proprioter of M/s. Gohil Tejas & Co., Chartered Accountants was duly appointed by the Board of Directors of M/s. Mudra Financial Services Limited at their Meeting held on September 30, 2015 as the Scrutinizer to scrutinize the Remote E-Voting Process and conduct Ballot Process/Poll at the Annual General Meeting pursuant to the provisions of Section 108 of The Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) and in compliance with the provisions of Clause 35B of the Listing Agreement entered with the Stock Exchange:

1. The Remote E-voting period commenced on 27th September, 2015 (9:00 am) and ended on 29th September, 2015 (5:00 pm) (both days inclusive).
2. The shareholders holding shares as on "cut off" date i.e. 24th September, 2015 were entitled to vote on the proposed resolutions.
3. Thereafter the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the remote e-voting website of Central Depository Services (India) Limited (CDSL)
4. After closing of the Ballot Process as announced by the Chairperson, Ballot Box kept for polling was locked in my presence with due identification marks placed by me.



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5. The locked Ballot Box was subsequently opened by us in the presence of two witnesses, who are not in employment of the Company. And Ballot papers were diligently scrutinized. The Ballot papers were reconciled with the records maintained by the Registrar and Transfer Agents/ the Company and the authorizations/ proxies lodged with the Company.
6. Incomplete, invalid and/or defective Ballot papers were rejected by me.
7. My responsibility as a Scrutinizer is to ensure that the voting process both through electronic means and by use of Ballot papers at the meeting was conducted in a fair and transparent manner and render a Consolidated Report of the total votes cast in favour and against to the Chairperson on the resolutions, based on the reports generated from the Remote E-voting system provided by Central Depository Services (India) Limited and the voting by use of Ballots at the meeting.
8. The Consolidated result of the Ballot Process held at the aforesaid Annual General Meeting as well as Remote E-voting is as under:

Resolution 1:

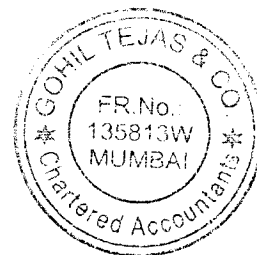
Adoption of the audited financial statement of the Company for the financial year ended March 31, 2015 and the Reports of the Board of Directors and Auditors thereon.

- (i) Votes in favour of the resolution:

Type of E -voting	Number of Members who have voted	Number of votes cast	% of total number of valid votes cast
E-voting	2	255100	20.73
Ballot	5	975300	79.27
Total	7	1230400	100

- (ii) Votes against the resolution:

Type of E -voting	Number of Members who have voted	Number of votes cast	% of total number of valid votes cast
E-voting	-	-	-
Ballot	-	-	-
Total	-	-	-



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(iii) Abstain/Invalid:

Type of E -voting	Number of Members who have voted	Number of votes cast	% of total number of valid votes cast
E-voting	-	-	-
Ballot	-	-	-
Total	-	-	-

Resolution 2:

Re-appointment of Mr. Atul Jain (DIN No: 00096052), Director, who retires by rotation;

(i) Votes in favour of the resolution:

Type of E -voting	Number of Members who have voted	Number of votes cast	% of total number of valid votes cast
E-voting	2	255100	20.73
Ballot	5	975300	79.27
Total	7	1230400	100

(ii) Votes against the resolution:

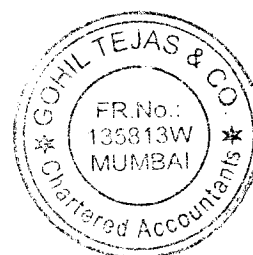
Type of E -voting	Number of Members who have voted	Number of votes cast	% of total number of valid votes cast
E-voting	-	-	-
Ballot	-	-	-
Total	-	-	-

(iii) Abstain/Invalid:

Type of E -voting	Number of Members who have voted	Number of votes cast	% of total number of valid votes cast
E-voting	-	-	-
Ballot	-	-	-
Total	-	-	-

Resolution 3:

Appointment of M/s. Desai Saksena & Associates, Chartered Accountants (Firm Registration No.:102358W).



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(i) Votes in favour of the resolution:

Type of E -voting	Number of Members who have voted	Number of votes cast	% of total number of valid votes cast
E-voting	2	255100	20.73
Ballot	5	975300	79.27
Total	7	1230400	100

(ii) Votes against the resolution:

Type of E -voting	Number of Members who have voted	Number of votes cast	% of total number of valid votes cast
E-voting	-	-	-
Ballot	-	-	-
Total	-	-	-

(iii) Abstain/Invalid:

Type of E -voting	Number of Members who have voted	Number of votes cast	% of total number of valid votes cast
E-voting	-	-	-
Ballot	-	-	-
Total	-	-	-

Resolution 4:

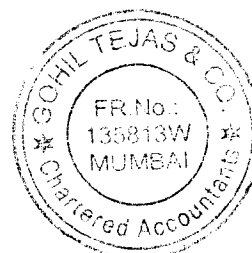
Appointment of Mrs. Asha Krishan Kumar Rathi, (DIN: 00156024) as an Independent Director of the Company.

(i) Votes in favour of the resolution:

Type of E -voting	Number of Members who have voted	Number of votes cast	% of total number of valid votes cast
E-voting	2	255100	20.73
Ballot	5	975300	79.27
Total	7	1230400	100

(ii) Votes against the resolution:

Type of E -voting	Number of Members who have voted	Number of votes cast	% of total number of valid votes cast
E-voting	-	-	-
Ballot	-	-	-
Total	-	-	-



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(iii) Abstain/Invalid:

Type of E -voting	Number of Members who have voted	Number of votes cast	% of total number of valid votes cast
E-voting	-	-	-
Ballot	-	-	-
Total	-	-	-

Resolution 5:

Appointment of Mr. Dipen Maheshwari (DIN: 03148904) as Managing Director of the Company.

(i) Votes in favour of the resolution:

Type of E -voting	Number of Members who have voted	Number of votes cast	% of total number of valid votes cast
E-voting	-	-	-
Ballot	5	975300	100
Total	5	975300	100

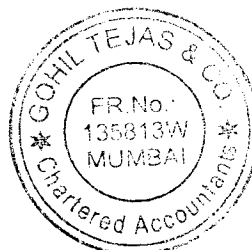
(ii) Votes against the resolution:

Type of E -voting	Number of Members who have voted	Number of votes cast	% of total number of valid votes cast
E-voting	-	-	-
Ballot	-	-	-
Total	-	-	-

(iii) Abstain/Invalid:

Type of E -voting	Number of Members who have voted	Number of votes cast	% of total number of valid votes cast
E-voting	1*	180100	-
Ballot	-	-	-
Total	1	180100	-

* Mr. Prabhat Maheshwari being interested in the said resolution remained abstained/considered Invalid from voting.



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Resolution 6:

Adoption of new Articles of Association.

(i) Votes in favour of the resolution:

Type of E -voting	Number of Members who have voted	Number of votes cast	% of total number of valid votes cast
E-voting	2	255100	20.73
Ballot	5	975300	79.27
Total	7	1230400	100

(ii) Votes against the resolution:

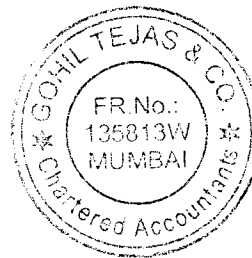
Type of E -voting	Number of Members who have voted	Number of votes cast	% of total number of valid votes cast
E-voting	-	-	-
Ballot	-	-	-
Total	-	-	-

(iii) Abstain/Invalid:

Type of E -voting	Number of Members who have voted	Number of votes cast	% of total number of valid votes cast
E-voting	-	-	-
Ballot	-	-	-
Total	-	-	-

9. Based on the foregoing, the resolution no (s) 1 to 6 shall be deemed to have been passed with requisite majority.

10. All the relevant records relating to the E-voting and Ballot Paper is under my safe custody and it will be handed over to the Chairperson for preserving safely after the Chairperson considers, approves and signs the minutes of the AGM.



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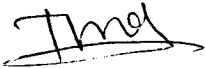
Thanking you,

Yours faithfully,

For GOHIL TEJAS & Co.

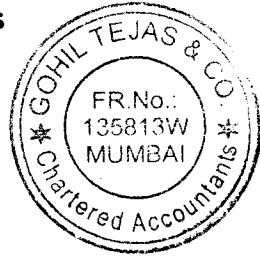
Chartered Accountants

FRN No. 135813W



Tejas Gohil
Proprietor

M. No. 153570



PLACE: MUMBAI

DATE: SEPTEMBER 30, 2015

Gohil Tejas & Co.

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To,
Mr. Dipen Maheshwari,
Managing Director,
Mudra Financial Services Limited
3rd Floor, Vaastu Darshan, 'B' Wing,
Azad Road, Andheri (East),
Mumbai - 400 069.

Dear Sir,

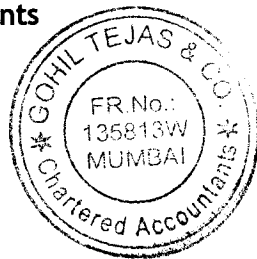
Sub: Summary of the Results of the Voting on the resolutions (including Remote E-voting and Ballot/ Poll Process at AGM) passed at the 21st Annual General Meeting of M/s. Mudra Financial Services Limited held on Wednesday, September 30, 2015.

Item no. of Notice	Votes in favour of the resolution			Votes against the resolution		
	Numbers		% of total votes cast	Numbers		% of total votes cast
	Persons	Votes		Persons	Votes	
1	7	1230400	100	0	0	0
2	7	1230400	100	0	0	0
3	7	1230400	100	0	0	0
4	7	1230400	100	0	0	0
5	5	975300	100	0	0	0
6	7	1230400	100	0	0	0

For GOHIL TEJAS & Co.
Chartered Accountants
FRN No. 135813W



Tejas Gohil
Proprietor
M. No. 153570



PLACE: MUMBAI
DATE: SEPTEMBER 30, 2015